

Profit and Loss Statement
Art Association of Australia and New Zealand Inc
For the period 1 July 2019 to 30 June 2020

| Revenue | | 2020-2021 | 2019-2020 |
|-----------------------|------------------------------|------------------|------------------|
| Description | Amount | Amount | |
| 4-0000 | Income | 0.00 | 0.00 |
| 4-1000 | Grants (Conference) | 0.00 | 0.00 |
| 4-2000 | Fundraising gifts | 0.00 | 0.00 |
| 4-2010 | Donations received | 0.00 | 0.00 |
| 4-3000 | Fundraising - Contributions | 0.00 | 0.00 |
| 4-3010 | Conference Income | 0.00 | 0.00 |
| 4-4000 | Advertising | 0.00 | 0.00 |
| 4-4010 | Royalties | 0.00 | 0.00 |
| 4-4080 | Membership and Subscriptions | 30,000.00 | 20,150.00 |
| 4-4085 | Journal Subscriptions | 0.00 | 0.00 |
| 4-5000 | Other Income | 55,000.00 | 2,150.00 |
| 4-5020 | Interest Income | 0.00 | 323.44 |
| 4-5050 | Other/Sundry Income | 0.00 | 0.00 |
| Total Revenues | | 85,000.00 | 22,623.44 |

| Expenses | | 2020-2021 | 2019-2020 |
|-----------------------|---|------------------|------------------|
| Description | Amount | Amount | |
| 6-0000 | Expenses | 0.00 | 0.00 |
| 6-0010 | Accounting Fees | 0.00 | 0.00 |
| 6-0020 | Advertising & Promotion (including website costs) | 1,650.00 | 2,750.00 |
| 6-0021 | Grant and Prize money | 55,000.00 | 0.00 |
| 6-0022 | Advertising & Promotion -Other | 1,238.88 | 0.00 |
| 6-0040 | Assets Purchased <\$5,000 (including computers) | 0.00 | 0.00 |
| 6-0070 | Bank Fees | 120.00 | 120.00 |
| 6-0220 | Computer Expenses | 0.00 | 0.00 |
| 6-0240 | Merchant Fees | 40.00 | 341.72 |
| 6-0315 | Entertainment Costs | 0.00 | 0.00 |
| 6-0316 | Conference Expenses - Auckland | 0.00 | 5,005.98 |
| 6-0317 | Conference Expenses - Prior Year | 0.00 | 0.00 |
| 6-0450 | Legal Fees | 0.00 | 0.00 |
| 6-0455 | Copyright Payments | 0.00 | 0.00 |
| 6-0470 | Management Fees | 0.00 | 0.00 |
| 6-0480 | Meeting Expenses | 0.00 | 0.00 |
| 6-0490 | Membership Fees Paid | 0.00 | 665.00 |
| 6-0510 | Postage, Freight and Courier | 395.06 | 0.00 |
| 6-0520 | Printing & Stationery | 0.00 | 0.00 |
| 6-0540 | Journal Costs | 7,458.00 | 24,896.50 |
| 6-0600 | Salaries & Wages | 22,000.00 | 27,500.00 |
| 6-0660 | Staff Amenities | 0.00 | 0.00 |
| 6-0670 | Sundry Expenses | 0.00 | 0.00 |
| 6-0680 | Telephone & Fax Charges & Internet | 0.00 | 0.00 |
| 6-0700 | Training & Development (Staff) | 0.00 | 0.00 |
| 6-0710 | Travel & Accommodation | 0.00 | 0.00 |
| 6-0720 | Utilities | 0.00 | 0.00 |
| 6-0740 | Write off Expenses | 0.00 | 0.00 |
| Total Expenses | | 87,913.94 | 61,279.20 |

Net Loss **-2,913.94** **Net Loss** **-38,655.76**